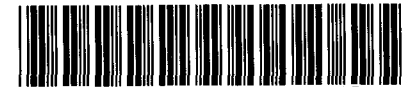


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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

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COMMISSIONERS

KRISTIN K. MAYES - Chairman  
GARY PIERCE  
PAUL NEWMAN  
SANDRA D. KENNEDY  
BOB STUMP

AZ CORP COMMISSION  
DOCKET CONTROL

DOCKETED BY

IN THE MATTER OF:

DOCKET NO. S-20759A-10-0387

NORSTREET PORTFOLIO, LLC, an Arizona  
limited liability company,

NATHAN NORDSTROM, a divorced man and  
LORRIE BECKHAM (f/k/a Lorrie Nordstrom),  
the former spouse,

WAYNE SCOTT CLAGUE, a divorced man and  
KAREN STENSLER (f/k/a/ Karen Clague), the  
former spouse,

RESPONDENTS.

**PROCEDURAL ORDER**  
**(Schedules Pre-Hearing Conference)**

**BY THE COMMISSION:**

On September 23, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Norstreet Portfolio, LLC, an Arizona limited liability company ("Norstreet"), Nathan Nordstrom, a divorced man and Lorrie Beckham (fka Lorrie Nordstrom), his former spouse, Wayne Scott Clague, a divorced man and Karen Stensler (fka Karen Clague), his former spouse, (collectively "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts. The former spouses ("Respondent Spouses") of Respondents Nordstrom and Clague were joined in the action pursuant to A.R.S. § 44-2031(C) solely for the purpose of determining the liability of the marital communities.

The Respondents were duly served with copies of the Notice.

On November 8, 2010, a request for hearing was filed by Karen Stensler.

Accordingly, a pre-hearing conference should be scheduled.

IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **December 16, 2010, at 10:30 a.m.**, at the Commission's offices, 1200 West Washington Street, Hearing Room 1,

1 Communications) applies to this proceeding as the matter is now set for public hearing.

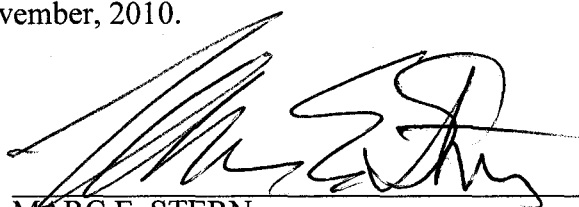
2 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance  
3 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the  
4 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances  
5 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is  
6 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the  
7 Administrative Law Judge or the Commission.

8 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules  
9 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to practice of law and admission  
10 *pro hac vice*.

11 IT IS FURTHER ORDERED that Respondent's request for discovery shall be taken under  
12 advisement.

13 IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive  
14 any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

15 DATED this 10<sup>TH</sup> day of November, 2010.


16  
17  
18   
19 MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

20 Copies of the foregoing mailed/delivered  
21 this 10<sup>th</sup> day of November, 2010 to:

22 Alan S. Baskin  
23 BADE & BASKIN PLC  
24 80 East Rio Salado Parkway, Suite 515  
25 Tempe, Arizona 85281-9106  
26 Attorneys for Respondents

ARIZONA REPORTING SERVICE, INC.  
2200 North Central Avenue, Suite 502  
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27 Matt Neubert, Director  
28 Securities Division  
ARIZONA CORPORATION COMMISSION  
1300 West Washington Street  
Phoenix, AZ 85007

By:   
Debra Broyles  
Secretary to Marc E. Stern